

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-15 AID-05 EB-08

NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 PRS-01 /106 W

-----180055 086054 /20

P R 170900Z FEB 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 5552

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMCONSUL HONG KONG

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 2290

DEPT PASS TREASURY, CEA AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN JAN (PROVISIONAL)

1. SUMMARY: SEASONALLY UNADJUSTED, JAPAN'S CURRENT ACCOUNT MOVED INTO DEFICIT (\$0.7 BIL) IN JAN, PRIMARILY DUE TO SEASONAL DETERIORATION IN MERCHANDISE TRADE BALANCE, ACCORDING TO PRELIMINARY BALANCE OF PAYMENTS DATA RELEASED BY MOF FEB 17. AFTER SEASONAL ADJUSTMENT, HOWEVER, JAN TRADE SHOWED LARGE SURPLUS OF \$1.3 BIL, COMPARED WITH MONTHLY AVERAGE \$0.7 BIL SURPLUS DURING LATTER HALF OF LAST YEAR. OFFICIAL SETTLEMNTS BALANCE MOVED INTO SMALL (\$40 MIL) SURPLUS IN JAN FROM \$160 MIL DEFICIT IN DEC 76. (DETERIORATION OF CURRENT ACCOUNT (SEASONALLY UNADJUSTED) IN JAN WAS MORE THAN OFFSET BY CESSATION NET LONG-TERM UNCLASSIFIED

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CAPITAL OUTFLOWS AND SHIFT IN SHORT-TERM FLOWS FROM LARGE OUTFLOWS TO LARGE INFLOWS. END SUMMARY

2. FOLLOWING ARE PRELIMINARY MOF DATA ON JAN BALANCE OF PAYMENTS IN MIL DOLLARS (IMF BASIS, NOT SEASONALLY ADJUSTED). RECEIPTS ARE SHOWN AS PLUS. "MIN" INDICATES PAYMENTS:

JAN 77 DEC 76

	PROVISIONAL	REVISED
(1) CURRENT BALANCE	MIN 670	1,137
TRADE BALANCE	MIN 80	1,653
EXPORTS	4,660	7,156
IMPORTS	MIN 4,740	MIN 5,503
SERVICES & TRANSFERS	MIN 590	MIN 516
(2) LONG-TERM CAPITAL	20	MIN 296
(3) BASIC BALANCE	MIN 650	841
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS		
COMBINED	MIN 200	MIN 377
(5) OVERALL BALANCE MKN	850	464
(6) COMMERCIAL BANKS SHORT-TERM NET POSITION	890	MIN 625
(7) OFFICIAL SETTLEMENTS BALANCE	40	MIN 161

3. SEASONALLY ADJUSTED TRADE DATA AS FOLLOWS:

	JAN 77	DEC 76
	PROVISIONAL	REVISED
EXPORTS	6,420	5,934
IMPORTS -	5,117	MIN 5,115
BALANCE	1,303	819

4. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO DOLLAR BASIS WEE 294.84 YEN PER DOLLAR FOR DEC 1976 AND 291.25 YEN PER DOLLAR FOR JAN 1977.
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SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770057-0809
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770229/aaaabadl.tel
Line Count: 98
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Litigation Codes:
Litigation History:
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Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3287675
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN JAN (PROVISIONAL)
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/beadffc4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009